

Good news for first-time home buyers in Leicestershire

Market Harborough Building Society launches an innovative new mortgage with only a 10% deposit required for customers living within the county...



Market Harborough Building Society is giving first-time buyers a helping hand in the shape of its innovative Family Pledge Mortgage.

And – to make things even easier for local customers – the Society only requires a 10% deposit for those living within Leicestershire.

And we are able to lend up to three times first-time buyers' joint income at an initial pay rate of 4.25%.

With the average age of first-time buyers hitting 35, sometimes it can seem as if a mortgage is simply out of reach.

Often parents simply want to be there to offer assurance that – should things go wrong – they will help. The Family Pledge Mortgage offers them the opportunity to do this.

With this particular kind of mortgage the parents' names don't appear on the mortgage or deeds to the property, but instead they offer to act as a guarantor pledging that should the mortgage not be able to be met they will step in.

That means it's a good solution for parents who don't want to be joint borrowers, but would like to provide a back-up and help their family to become first-time buyers.

Market Harborough Building Society is part of the fabric of the local community and staff feel passionately about helping local people. Mark Robinson, Chief Executive, said: "Buying a first home is a real milestone, but it has become increasingly difficult with high property prices and strict mortgage criteria.

"We've thought long and hard about how we can best help first-time buyers and their families and feel the Family Pledge Mortgage is a real solution to making home owning achievable."



Traditional values in a changing world

Market Harborough Building Society

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